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FOR IMMEDIATE RELEASE

April 13, 2007

(SYMBOL: “SEG” TSX)

SILVER EAGLE ANNOUNCES FIRST SALE OF CONCENTRATE

Silver Eagle Mines Inc. (“Silver Eagle”) is pleased to announce its first sale of silver-lead-zinc-gold concentrate from ongoing bulk-sampling activities at its wholly owned Miguel Auza Mine in Zacatecas, Mexico. On April 11, 2007 Silver Eagle entered into a sales agreement with Industrias Peñoles, S.A. de C.V. (“Peñoles”) for the sale of an initial 120 tonnes of concentrate from Silver Eagle’s bulk-sampling activities. Net proceeds from the sale are expected to be US\$160,000. The concentrate was produced mainly from lower grade material used to bed down the mill and test the circuits, with a view to maximizing recoveries before introducing higher grade materials. Silver Eagle’s bulk-sampling activities are producing a single, polymetallic concentrate, which is trucked 90 miles on paved highway to Peñoles’ facility in Torreon, Mexico. Mining activities are continuing, and construction is currently underway to expand the capacity of the mill to 300 tonnes per day. Currently, there are 6,000 tonnes of mineralized material stockpiled on surface, with an additional 60 tonnes of concentrate being prepared for shipment.

President and CEO Terry Byberg said “Receiving our first revenue from concentrate is another important milestone for Silver Eagle. I would like to congratulate the entire Silver Eagle team on achieving this goal. We continue to be enthusiastic about ongoing activities at our Miguel Auza Mine and surrounding properties.”

Dr. Chris Hodgson is the Qualified Person (as defined in National Instrument 43-101) who, unless otherwise indicated, supervised the preparation of the scientific and technical information reflected in this press release.

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER EAGLE MINES INC.

“Terrence H. Byberg”
President and CEO

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(The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.)

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.