

Gold & Silver Penny Stocks

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The current minor pullback in the gold price is ending. Ensure you have full exposure.



Pele Mountain Resources (CA:Gem) is another stock that has a major base that I have previously detailed. It remains a buy under 25c. A break above 25c will be dynamic. Continue to accumulate. I like this data.



Etruscan Resources (CA:EET) was continuously detailed as a strong buy up to \$1.35. The current consolidation is necessary to cool off the price and any drift back under \$1.60 will present a second buying level. The next upside surge is likely to be dynamic. Hold and buy more.



Capstone Gold (CA:CSG) was previously detailed as a buy at any price under 80c. In the last two issues I detailed that any move back to test \$1.00 will be a second level buy. It has hit the buying target. I like this stock for a serious upside potential.



RNC Gold (CA:RNC) was detailed as a buy at the 40c level. The price is consolidating and brewing up for another serious upside move. It is a second chance buying area. Make sure you have stock in your portfolio.



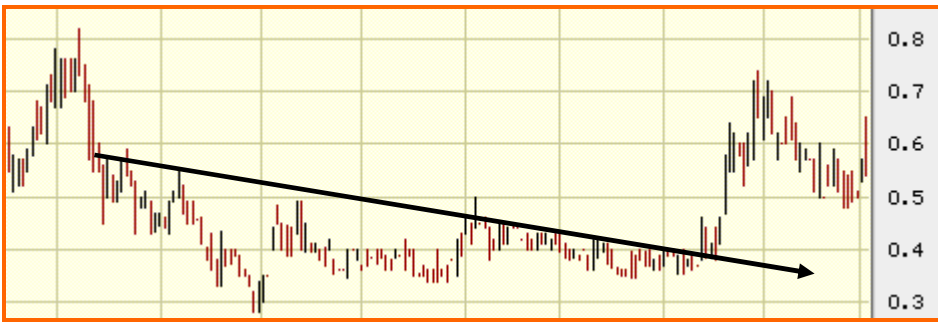
Dynasty Gold (CA:DYG)

continues to sit inside its large base pattern. A move above 22c will trigger a serious upside move into a strong bull market. I like this chart for a short term speculative position.



Everton Resource (CA:EVR)

was detailed as a buy under 45c. It still has a classic cup and handle pattern that usually indicates strong upside potential once the pattern is complete. A break back above 42c will trigger a new bull market. Continue to accumulate under 42c.



Santoy Res (CA:SAN)

was previously detailed as a serious buy up to 40c for this stock. It has catapulted off this base and remains a hold. But it is again trying to move off its new support level at 55c. I rate this as a second chance buying area if you missed the first or want to add stock.



Amerigo Resources (CA:ARG)

I previously detailed that August's catapult to \$2.20 was too far and the price would be a buy on any pullback. This stock remains a buy under \$1.80 especially as the recent breather is ready for some serious upside action once above \$1.83. The upside breakout is imminent.



Morgain Minerals (CA:MGM)

was detailed some time ago. It has broken above a major resistance level at 40c and looks set to continue its bull run off its large base pattern. The drift back to 40c was a second buying level.

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Desert Sun Mining (CA:DSM) is breaking upside out of a triangular pattern. I have detailed this stock on several previous occasions. This has large upside potential.



Eastmain Resources (CA:ER) was also previously detailed as a buy. It is ready to break upside off its very large base pattern. This is another stock with solid upside potential from a very large base formation.



Blue Pearl Mining (CA:BLE) has moved off a large base and had a consolidation. It is ready for the next upside charge. I rate this stock as a buy at any price up to 80c.



DROOY continues to be regarded as the dog of South African stocks. But it has already doubled in price and it ready for yet another major upside surge for a 50% gain. This stock remains a buy under \$1.38.



Hecla (HL) is not a total penny stock but it is now a very cheap one. It has formed a huge broadening base pattern and is a must buy at current levels for silver players. I must look for an upside potential of \$7 from this stock some time in the first half of next year. This is an under priced cheap stock.

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