

FIVE PROJECTS IN MEXICO



Guanacevi Mine, Durango:

- Production,
- Development &
- Expansion

Guanajuato Mine, Guanajuato:

- Production,
- Development &
- Expansion

Parral Project, Chihuahua:

- Exploration

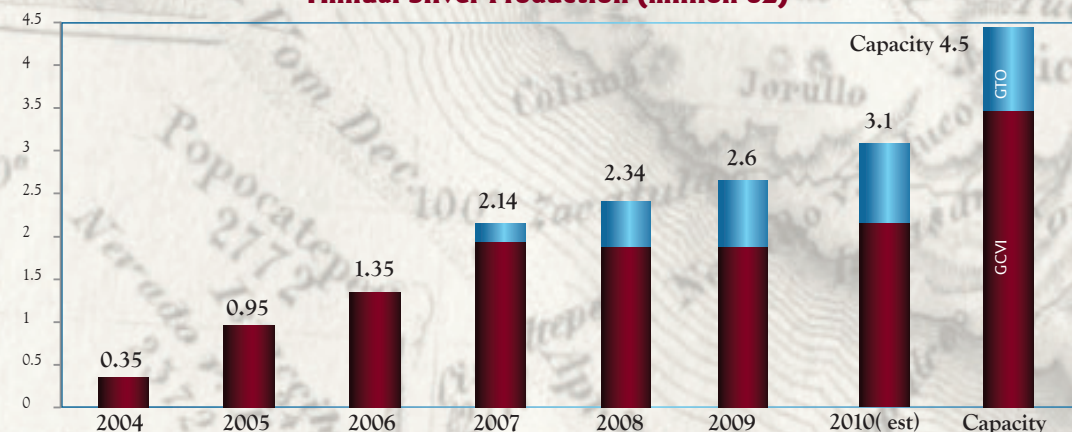
Arroyo Seco Project, Michoacan:

- Exploration

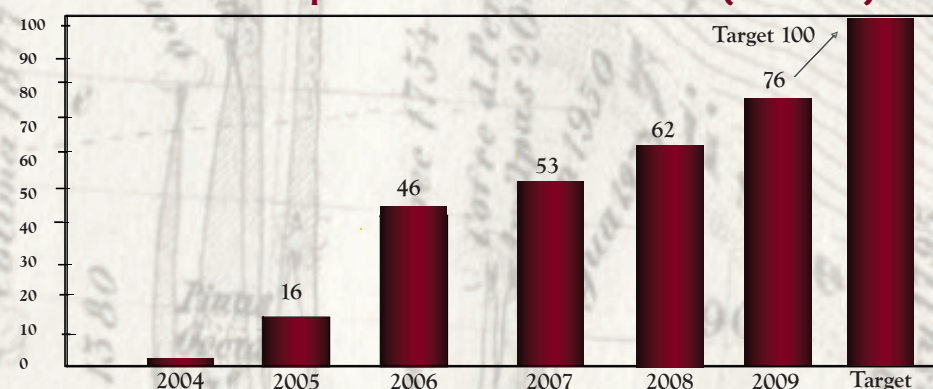
San Sebastian Project, Jalisco

- Exploration

Annual Silver Production (million oz)



Total Silver Equivalent Reserves & Resources (million oz)



Silver Producer Focused on Growth

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MANAGEMENT TEAM: A Wealth of Experience With Over 250 Years Experience in the Mining Sector

BRADFORD COOKE, M.S.Sc., PGeo. Chairman and CEO Professional Geologist with 30+ years experience in exploration management and financing, including Shell, Chevron, Noranda, and Canarc

GODFREY WALTON, President, M.S.Sc., PGeo. Professional Geologist with 30+ years experience in mine exploration and development, including Chevron, Hemlo Gold, Canarc, & others

DAN DICKSON, CA, CFO - Chartered Accountant with 8 years experience in the mining industry including 5 years with KPMG mining practice.

DAVID HOWE, M.Sc, Vice President, Operations, Professional Geologist with 20+ years experience, primarily in Latin America, with Hecla, St. Anne Jamaica Bauxite, others

BARRY DEVLIN, M.Sc., PGeo., Vice President, Exploration - Professional Geologist with 25+ years experience in mine exploration and project management including Heclas, US Borax, others

HUGH CLARKE, Vice President, Corporate Communications - Communications specialist with 30+ years experience in corporate finance, marketing and communications

MIGUEL ORDAZ, Ing. - Projects Director and Legal Representative, Mexico - Geological engineer with 30+ years experience in Mexican Mineral exploration and mine management

LEONARD HARRIS, P. Eng., - Director - Retired metallurgical engineer who as President of Newmont Peru was responsible for the development of the huge Yanacocha gold mine in Peru

GEOFF HANDLEY, B.Sc., Director - Geologist with over 30 years experience in global exploration, acquisitions and planning, most recently Executive VP, Strategic Development, Placer Dome Inc.

MARIO SZOTLENDER, B.I.R., Director - Businessman specializing in financing and managing new business ventures for numerous private and public companies over the past 20 years

REX MCLENNAN, B.Sc., M.B.A., Director - Over 25 years industry experience including CFO and Executive VP with Placer Dome Inc.

INVESTOR INFORMATION

EXK: NYSE-Amex, EJD: DBFrankfurt, EDR: TSX, EDR.WT: TSX

Shares Issued 61.0 million

Fully Diluted 81.8 million

Working Capital US \$30 million

Production Not Hedged

SILVER PRODUCER FOCUSED ON GROWTH

Endeavour Silver Corp. (EXK: NYSE-A, EDR: TSX, EDR.WT: TSX, EJD: DBFrankfurt) is a small-cap silver mining company focused on the growth of its silver production, reserves and resources in Mexico. Since start-up in 2004, Endeavour has posted five consecutive years of aggressive silver production and resource growth. The organic expansion programs now underway at Endeavour's two operating silver mines combined with its strategic acquisition program will enable Endeavour to achieve its goal of becoming the next premier mid-tier primary silver producer.

- ◆ Strong Balance Sheet, Working Capital of US\$ 30 million
- ◆ Reserve/Resource Hit 76 Million Oz. Ag Eq. in 2009, Target is 100+ Million Oz. over Near Term
- ◆ Strong Management Team Combines Experience of 250+ Years
- ◆ Cash Costs below \$5.00 per oz
- ◆ Five Consecutive Years of Production Growth Totalling 670% Since 2004 and Capacity to Continue Expansion in Near Term
- ◆ Aggressive Acquisition and Expansion Programs in Progress
- ◆ Record Mine Operating Profits in 2009
- ◆ Turned cash flow positive in 2009

Cautionary Note: Readers are strongly advised to read Endeavour's cautionary notes and disclaimers on the Company website (www.edrsilver.com) and in its regulatory filing.

EXK: NYSE-Amex EJD: DBF EDR: TSX



GUANACEVI MINE

GUANAJUATO MINE

RECENT ACCOMPLISHMENTS



PLANT: Modern Processing Facility



MINE: High Grade Silver Mine



MINE: Multiple Mine Shafts



PLANT: Modern Processing Facility with 600 TPD Capacity

- ✓ Silver Production up to 11%, to 2.6 million oz in 2009
- ✓ Gold production up to 66% 13,300 oz in 2009
- ✓ Cash Costs reduced to \$4.96 per oz in Q4, 2009
- ✓ Expanding capacity at Guanacevi to 1200 tpd
- ✓ Expanded capacity at Guanajuato to 600 tpd
- ✓ Discovered new high grade zone at Porvenir Cuatro in Guanacevi
- ✓ Discovered new high-grade zones at Bolañitos in Guanajuato
- ✓ Two new orebodies brought into production in 2009

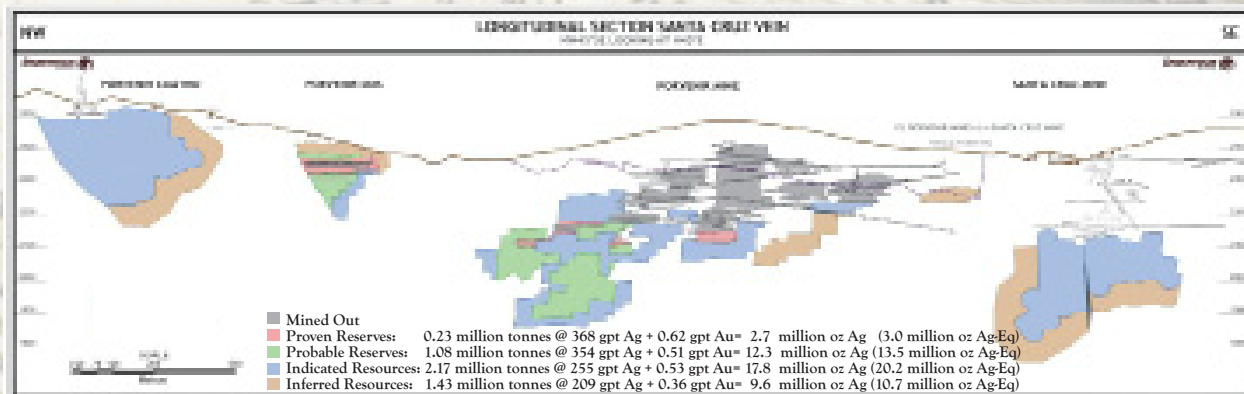


PLANT CAPACITY: Capacity Increasing to 1200 TPD



ORE: High Grades Average +320 gpt Ag plus +0.80 gpt Au

EXPLORATION: Endeavour Discovered Five New Orebodies



ORE: Opportunities for Growth by Discovering New Reserves and Expanding Production

VALUE PROPOSITION

- ◆ Our goal is to become one of the top mid-tier producers of silver (5-10 million oz per year)
- ◆ We've already increased silver production 7 fold in our first 5 years (2.6 million oz in 2009)
- ◆ Organic potential to grow silver production by expanding the mines to fill the plants
- ◆ Acquisition potential to expand silver production and attract mid-tier silver market multiple
- ◆ We have the mines, management, and share structure to deliver outperformance
- ◆ Endeavour offers excellent value compared to its peer group