



June 17, 2009

Strike Minerals Inc (STK-V) Exercises Extension of Options on Nicholson Property

With the success of the recently completed drilling program, Strike Minerals Inc. (Strike) is extending its options on the Nicholson property with Bob Young, Chalice Diamond Corp. and Abitibi Mining Corp. The extension of the options permits Strike to further explore and develop the potential of the Nicholson property.

Under the option agreement to extend the options until December 31, 2009, Strike will pay Bob Young \$10,000 and pay a total of \$10,000 and issue a further 50,000 shares to Chalice Diamond Corp. (75%) and Abitibi Mining Corp. (25%).

The Nicholson Gold Property lies in the eastern portion of the Wawa (Michipicoten) Greenstone Belt and is underlain predominantly by intermediate to felsic metavolcanics. North-west trending shear zones and tension shears have been identified hosting pinch and swell quartz veining with sulphides, and in some instances, visible gold. Strike recently announced the results from a 30 hole Diamond Drill Program on the main showing of the Nicholson Gold property (refer to June 9, 2009 press release). The auriferous quartz veining has been traced over 140 meters on strike and there is potential for the zone to continue to both the north-west and south-east. Intersections up to 298.43 gpt Au over 0.46 m at a vertical depth of 40.5 m were found. Channel sampling had previously indicated an average grade of 14.77 gpt over 1.52 m for 57.3 m, and sampling of the north-west portion of the showing returned a weighted average grade of 8.95 gpt over 1.52 m for 16.3 m. (refer to Nov. 20, 2008 press release)

Strike is currently reviewing all data from the drilling program and past programs. Our geologist is developing a plan of further exploration of the property to prove its full merit.

An error in an earlier press release (June 9, 2009) referred to the claims as belonging to Golden Chalice Corp. The claims actually belong to Chalice Diamonds Corp. and Abitibi Mining Corp.

This press release has been prepared by Strike management.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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