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THE TIMELESS PRECIOUS METAL FUND

**BRAVO VENTURE GROUP INC. (TSXV: BVG) FOLLOW-UP N° 2/ March 7, 2007**

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<b>BRAVO VENTURE GROUP : RETURN ON CAD 10,000 INVESTMENT</b>					
<u>Purchase Date</u>	<u>No. of Shares</u>	<u>Purchase Price</u>	<u>Cost (CAD)</u>	<u>Price Today</u>	<u>Value Today</u>
October 21, 2005	23,000	0.44	10'120.00		
<b>Total</b>	<b>23,000</b>	<b>0.44</b>	<b>10'120.00</b>	<b>1.01</b>	<b>23'230.00</b>
<b>Profit</b>					<b>13'110.00</b>
<b>Profit (in %)</b>					<b>130%</b>



<u>SHARES OUTSTANDING / FULLY DILUTED</u>	<u>MARKET CAP</u>
61.5 million / 70.4 million	CAD 56.1 Million
<u>52 WEEK LOW / HIGH</u>	<u>AVERAGE VOLUME TSXV</u>
CAD 0.235 to 1.98	406,400 (200-day)
<u>RECOMMENDATION</u>	<u>RISK RATING</u>
BUY	HIGH

## **DISCOVERY OF NEW GOLD DEPOSITS IN NEVADA, ALASKA AND BRITISH COLUMBIA**

### **Business Summary**

The company is active in **Nevada, S.E. Alaska and N.W. British Columbia.**

It has acquired a substantial land package consisting of thirteen properties located in the **Battle Mountain/Eureka trend**, Nevada. Interest in the area is fuelled by Placer Dome's Cortez Hills, Pediment and ET Blue discoveries.

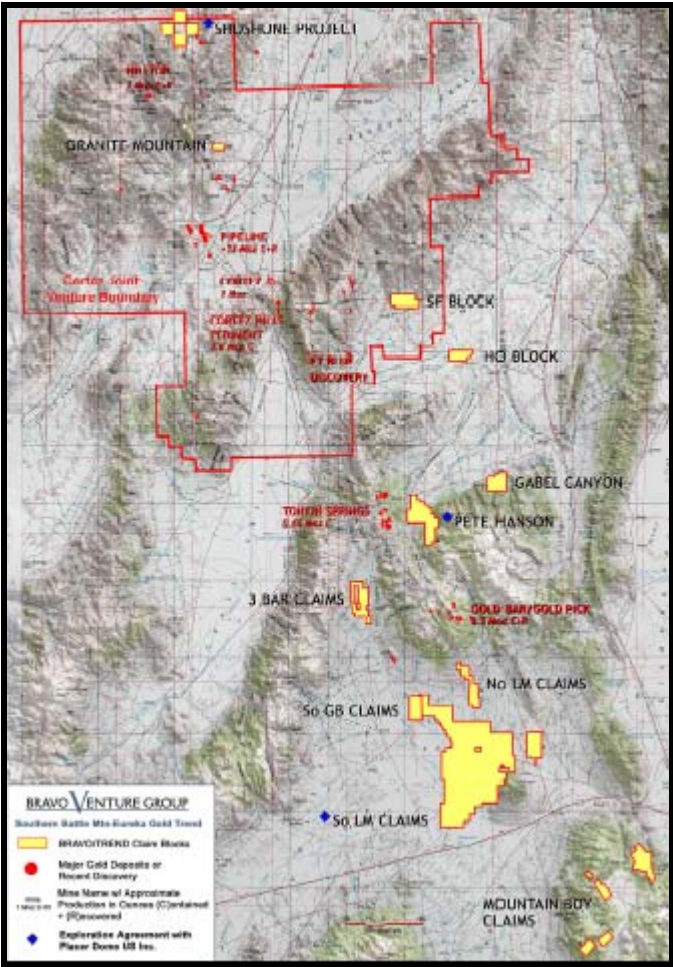
The company's other properties include, the **Woewodski Island** prospect in S.E. Alaska, a precious-metal rich VMS target, similar to both the Greens Creek and Windy Craggy VMS deposits and in NW British Columbia, the **Homestake Ridge** prospect, an Eskay creek-type VMS project.

### **South Battle Mountain - Eureka Trend, Nevada**

The Bravo Venture Group Inc. continues to build shareholder value through aggressive property acquisition and exploration of sedimentary gold prospects in the prolific **Battle Mountain - Eureka Gold Trend of Nevada.**

The company has entered into an exploration and development agreement with Placer Dome US on the Three Bar, Pete Hansen and South Gold Bar projects with the South Lone Mountain project is now

advancing to a full **joint venture with Placer Dome U.S.** These projects represent an outstanding opportunity to rapidly advance exploration on these properties and work with a team responsible for the discovery of a **number of world class deposits** in the "Trend" including **Pipeline, Cortez Hills and ET Blue.**



**The Battle Mountain - Eureka Trend has produced approximately 23 million ounces of gold over the past thirty years making it the second most productive belt in Nevada after the Carlin Trend.** Much of the recent production is from Placer Dome's 11.7MM oz Pipeline- **Pediment deposit.** The discovery of the **ET Blue** deposit in late 2002 and the Cortez Hills deposit (5.5 Mozs measured, indicated and inferred resources), both owned by the Cortez Joint Venture (Placer Dome and Kennecott Explorations), has boosted interest in the trend.

**There is every indication that past and future resources along the sixteen kilometer zone from Pipeline to Cortez pediment can easily exceed 30Mozs , making it the second most important gold trend in Nevada.**

The company has acquired a 100 percent interest in ten projects totaling 2,103claims and 129 hectares of patented ground for a total of over 18,000 hectares. Bravo working with a private vendor Trend Resources LLC., has utilized Landsat and Digital Elevation Imagery interpretation, regional geophysical surveys bedrock mapping and sampling, enzyme leach geochemistry surveys and proximity to productive mining districts to evaluate and select strategic properties within the Trend.

## NW British Columbia VMS and Gold Exploration Targets

The **Homestake Ridge Property** comprises 14 claims for 116 units and covers 2,725 hectares located within the Skeena Mining Division of northwest British Columbia, 35km southeast of Stewart. **The property is underlain by over 7 km of favorable Jurassic aged Hazelton Group stratigraphy which host high-grade mineralization at the Eskay Creek, Premier and Snip mines.**

In the spring and summer of 2003 the Bravo Venture Group Inc. consolidated the property through the acquisition of the Homestake Crown Grants and conducted an aggressive exploration program. High-grade gold mineralization (9.8 g/t Au and 9.8 g/t Ag over 3.1m) was intercepted in one of two drill holes which tested the down dip extension of large mineralized shears on the Crown Grant area.

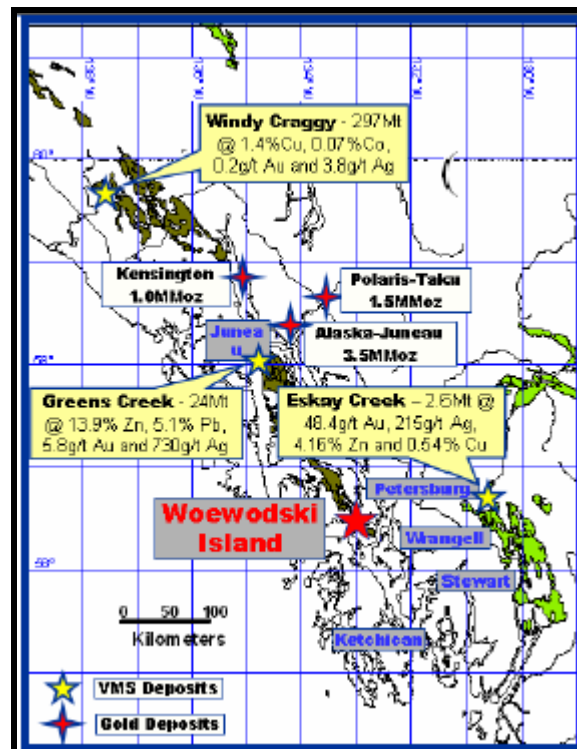
Mineralization at Homestake Ridge is spatially associated with a large volcanic center which occurs within **the highly prolific Iskut-Stewart-Kitsault Belt**. Over 80 separate mineral occurrences are located throughout the property and include extensive areas of precious and base metal mineralization related to the emplacement of a series of intrusive stocks and felsic dome complexes into the volcanic-sedimentary package.

### Target deposit types include:

Silbak-Premier (4.3Mt @ 13.0 g/t Au, 273 g/t Ag): Hosted by lower to middle Jurassic andesitic to dacitic volcanics, ore zones formed a series of en-echelon high-grade lenses associated with strong silicification, sericite-kspar alteration and pyritization of the host rock.

**Eskay Creek (2.6Mt @ 48.4 g/t Au, 2152 g/t Ag, 4.2% Zn, 2.5% Pb and 0.5% Cu): arguably the most significant economic discovery in BC of the last 15 years**, this precious-metal rich VMS deposit is believed to be transitional between classic Kuroko VMS and High-Sulphidation Epithermal systems.

Red Mountain (12Mt @ 2.54 g/t Au): gold-copper mineralization is hosted by the phases of the Goldslide Intrusions and includes a high-grade core of 1.26Mt @ 8.0g/t Au.



## **Woewodski Island Project - SE Alaska VMS and Gold Exploration**

The Woewodski Island Property comprises 501 federal claims and three state mining claims covering 3260 hectares in southeast Alaska in which Bravo may acquire up to a 100% interest. The property is located approximately 30km SSW of Petersburg and includes 13 different syngenetic VMS and Au-quartz vein targets. Intersections of high-grade silver and zinc mineralization support the potential for a new world-class VMS discovery.

### **Recent News: AGNICO-EAGLE SIGNS LOI FOR BRAVO'S GRANITE MOUNTAIN PROJECT IN NEVADA**

Bravo Venture Group Inc. said that it has signed a Letter of Intent with Agnico-Eagle (USA) Ltd., a subsidiary of Agnico-Eagle Mines Ltd., regarding Bravo's **Granite Mountain Project** in Nevada's Cortez district. The project consists of 129 hectares (320 acres) of private land located approximately 10 kilometers north of the Pipeline gold mine in Lander County, **within the Battle Mountain-Eureka Gold trend**. Surface sampling of Upper Plate sediments and argillized granodiorite dikes and sills by Bravo returned up to 1.46 g/t Au with favorable pathfinder geochemistry. Agnico-Eagle's primary target will be high-grade gold hosted by Lower Plate carbonates, such as occurs at the nearby Cortez Hills deposit, with a secondary target of open-pittable gold hosted by thrust faults, sills, and Elder Sandstone, such as occurs nearby at the Hilltop, Colorback, and Robertson properties.

Under terms of the agreement, **Agnico-Eagle can earn a 60% interest by spending US\$2.5 million over a five-year period**, and an additional 10% by providing a positive feasibility study. Work commitment for year one includes drilling at least one deep hole (730 meters), or spending US\$100,000 attempting to do so. Drilling is anticipated to begin early April.

### **Fundamental Considerations**

On December 15, 2005, Bravo Venture Group Inc. said that **drilling at the Bravo/Placer Dome South Lone Mountain project in Nevada's Battle Mountain /Eureka trend has been suspended for a "Christmas break"** and will resume early in January with one rig remaining on the property. The company said only 2070 meters of the anticipated +3000 meter drill program have been completed prior to the break, mostly at peripheral "shallow" targets on the northwestern pediment of Lone Mountain. Weather delays and technical difficulties have hampered drilling progress at the main target area. The first "deep" hole, attempted with conventional reverse-circulation, was lost at 200 meters due to severe caving of unconsolidated sand higher in the hole. To date only one deep drill rig, utilizing a mud rotary system, has been able successfully to intercept the targeted Roberts Mountains formation. This hole had reached 615 metres toward a target depth of approximately 700 metres when it was stopped for the holiday break. No geochemical results have been received for the Roberts Mountains formation.

**Bravo said five holes have tested "shallow" targets along the northwestern margin of Lone Mountain. Although gold values are in the low ppb range in three holes that intersected the McColley Canyon formation, pathfinder elements received to date are indicative of a nearby hydrothermal system. The target concept will be evaluated further when complete pathfinder element assays have been received.**

Some international speculators concluded that this was bad news and recommended to sell the stock and when influential speculators with a large following recommend to sell, it can do a lot of damage.

On December 15, the stock opened at 50 cents and closed at 49. By January 29, it reached \$ 1.98 for a gain of 300%. At this stage, more "international speculators" recommended selling and pushed to stock price down to less than \$1.

Those who bought last year are of course still left with a handsome profit of 100% as the stock is trading around \$ 1 and those who do not have any positions are now presented with an opportunity to get in at a reasonable price as investors start again to accumulate stocks with excellent exposure in Nevada's **Battle Mountain - Eureka Gold Trend**.

Technical Considerations



The stock price could quickly move back up once selling is cleaned out.

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**THE TIMELESS PRECIOUS METAL FUND**  
is a shareholder in the Company and will benefit from any increase in the company's share price.

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