

New gold zone discovered on GLR's Goldie property in Ontario.

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As a summer of corrections prepares to give way to a far more active autumn season, strategic, tenacious exploration and development have never been more important. The companies that will emerge in prime positions of growth are those that are currently progressing proactively, focusing effort and attention on promising projects with high potential.

GLR Resources, together with its joint-venture partner RJK Exploration, has clearly demonstrated such tenacity with the Goldie gold property. Located just west of Thunder Bay and augmented by encouraging historical work that returned grab samples with up to 30 grams of gold per tonne, the project has long alluded to a propensity for success.

The company came a definitive step closer to harnessing such success this month, punctuated by the announcement of the completion of the first phase of diamond drilling at the property, consisting of 2,332 meters in 17 drill holes. This drilling program has already begun to considerably enhance Goldie's potential, as it resulted in the discovery of a new, non-outcropping gold zone that appears to extend to the west of the current drilling area.

This new zone was shown to contain gold values of up to 3.01 grams of gold per tonne over 5 meters, data that suggests a strong potential for ongoing growth. The fact that widely-spaced and shallow drill holes within the zone contain strongly anomalous gold contents over substantial near-true widths is also noted as highly encouraging, pointing toward the possibility of numerous untested on-strike extensions as well as depth potential. As future drill programs commence and progress at Goldie, further gauging this new zone and continuing to test other existing targets, the project could continue to bloom well into the autumn months.

The following is from a press release issued by GLR Resources on August 15, 2007.

August 15, 2007, Kirkland Lake, Ontario: GLR Resources (TSX: GRS) Company has completed its first phase of diamond drilling on the Goldie Property consisting of 2,332 meters in 17 drill holes resulting in the discovery of a new, non-outcropping gold zone which appears to extend to the west of the current drilling. The 3,760 acre Goldie Property is located on the Trans-Canada Highway approximately 30 miles west of Thunder Bay, Ontario and is a joint-venture with RJK Exploration (RJK.a: TSXv).

The widely spaced preliminary drilling was initiated to test several of the extensive Phase IP geophysical trends, including numerous local surface showings, on the property. The drilling program has resulted in a new auriferous horizon being discovered containing gold values of up to 3.01 g/t over 5.0 meters (16.4 feet) in a silicified, carbonated and brecciated zone that is distinctly hematized and sericitized and contains 2-8% pyrite, quartz, quartz-carbonate, and tourmaline veining with minor arsenopyrite.

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