

RESOURCE OPPORTUNITIES

...Discovering value in natural resource stocks

Mantle Resources (MTS-TSXV)

The following is extracted from the October 2007-1 Issue

The appointment of a new president for Mantle has implications that extend well beyond the impressive exploration results that the company continues to generate.

Jim Mustard, who took over the reins at Mantle last month, was one of the most highly regarded mining analysts in the business. Jim has three decades of industry experience, encompassing exploration, engineering and operations. He spent the past decade at industry leading brokerage Haywood Securities where he developed a reputation in the industry for his ability to recognize a good mining deal at an early stage. Jim's credentials could have taken him to any of a wide variety of industry positions.

To most investors, Mantle represents the Akie zinc-lead deposit in northern British Columbia. Exploration at Akie by Mantle and previous operators has outlined a substantial deposit with a grade that provides considerable encouragement.

The main Akie deposit has an historic (non-compliant) estimate of 13 million tonnes grading 8.5% zinc, 1.5% lead and 13 grams per tonne silver based on a 1995 study by an intermediate producer that worked on the property at that time. The deposit is somewhat remote, necessitating more size to support a mine development.

The Akie deposit remains open to improvement in tonnage and grade, both laterally and to depth. Just last week, Mantle announced results of the first hole of the 2007 program: an impressive 27.6 meters that carried 12% zinc, 3% lead and 20 grams per tonne of silver. Those results and the balance of the drilling now underway have the potential to considerably extend the mineralization identified by the previous drilling at Akie.

There is a great deal more to the Mantle story than the emerging Akie deposit. That deposit is part of an extensive district known as the Kechika Trough which has considerable potential to host multiple zinc-lead deposits. Mantle is the dominant landholder

in the district, controlling more than 1,000 square kilometers extending for 180 kilometers along the mineralized trend. Work to date has turned up numerous lead-zinc occurrences along that trend.

Another substantial deposit has already been outlined, just 18 kilometers northwest of Akie. The Cirque deposit has a historical estimate in excess of 40 million tonnes grading 7.8% zinc, 2.2% lead and 48 grams per tonne silver. Cirque is owned by Teck Cominco and Korea Zinc on a 60/40 basis. Teck Cominco is one of the industry leaders in the mining and processing of zinc and lead. The major put the Cirque deposit on hold when it's attention shifted to the Red Dog deposit in Alaska, which it developed into the world's largest zinc mine. The Asian smelter company, as a minority partner, has had to simply wait for its partner to develop the mine.

As Akie advances toward an updated resource estimate, it is only natural to look at the synergies of a cooperative development approach in the district. Another important player in this unfolding drama is Lundin Mining (LUN-TSX), which holds a 10% interest in Mantle. Lundin is an exceptionally successful and aggressive intermediate mining company.

Looking into the future, it is increasingly likely that we will see development of the Kechika district, with Mantle playing an important part. As that scenario unfolds, the value of the company will move upward in tandem with advances on the ground.

*Price October 1, 2007: C\$1.00
Shares Outstanding: 67 million
Shares Fully Diluted: 82 million
Market Cap: C\$ 67 million
Contact: Investor Relations
604-684-2181
www.mantleresources.com*

To subscribe to Resource Opportunities or receive a sample copy , please contact:
info@resourceopportunities.com or visit **www.resourceopportunities.com**

Subscription Application Form

Receive approximately 20 issues per year of Resource Opportunities and also receive a full year of Instant Alerts (a periodic e-mail news and commentary service with buy and sell signals) for only \$299 for 1 year or \$449 for 2 years, tax and postage included.

Return to: Suite 1510 –800 West Pender, Vancouver, BC, V6C 2V6, Canada,
Toll Free: 877-773-7677 Tel: (604) 697-0026 Fax: (604) 697-0029, E-mail: info@resourceopportunities.com
(Make check payable to **Resource Opportunities**)

Please Select Subscription: **1 Year (C\$299)** **2 Year (C\$449)**

Name _____

Address _____

City _____ State/Prov. _____ Postal Code _____

Telephone _____ Fax _____

Primary E-mail: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Secondary E-mail: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Cheque Visa MasterCard

Card number _____ Exp. _____

Signature _____

This reprint is distributed by the company featured above. This reprint was extracted by the company from an article delivered to subscribers of Resource Opportunities, the publisher of which assumes no liability nor responsibility for this reprint. Reprinting of this article is not allowed without the expressed consent of Resource Opportunities. A digital copy of a company's report may be purchased from Resource Opportunities.